

Sustainability Policy

Panasonic's commitment to social responsibility and our contributions to the communities in which we operate are driven by our long-standing corporate philosophy and business principles. As a public entity, we will contribute to the development of a sustainable future through our business activities in harmony with local communities and the global environment alike.

- 1. Products, Services, and Solutions:** We will work together with our customers and partners to create technologies and solutions to solve both social and environmental issues, improve people's lives around the world, and aim for a sustainable future for all.
- 2. Locations and Communities:** We are a global company with operations around the world. We aim to provide all our employees who share our management philosophy with opportunities to engage in dialog with us, a comfortable work environment, and opportunities for growth. We also respect diverse cultures and values, and aim to contribute to the development of local communities by proactively addressing local issues.
- 3. The Supply Chain:** We aim to promote CSR procurement with our suppliers, taking into consideration the impact our business activities have on our communities and the environment.
- 4. Multi-Stakeholder Collaboration:** We aim to work with international organizations, governments, industrial bodies, civil societies, employees, customers, investors, NGOs, and experts to create a better community for all, and to provide leadership when advocating for public policies and global industrial regulations.
- 5. Human Resource Development and Innovation:** We aim to create a culture and mindset in which people from all walks of life can maximize their potential and make the most of working together. We also strive to provide opportunities to encourage innovative solutions to global issues, as well as opportunities for our employees to take on the challenge of transforming communities.
- 6. The Environment:** We are committed to developing our business through the creation of environmental value, with the ultimate aim of creating sustainable communities. To that end, we aim to promote solutions to environmental issues through our business activities and expand our environmental efforts by working with our customers.

GREEN IMPACT

Around the world, it is estimated that the more than 1 billion customers using Panasonic products every day generate 86 million tons of CO₂ emissions based on electricity consumption figures. This amounts to approximately 110 million tons of CO₂ emissions across our entire value chain, a number that is equivalent to about 1% of total emissions from global electricity consumption.

Panasonic's GREEN IMPACT initiative is a promise to do better. With GREEN IMPACT, we are committed to reducing the CO₂ emissions of our business operations to net-zero by 2030. We will also design and build products that are even more energy efficient going forward. Through strengthening our efforts in this area – and providing our energy-saving solutions to our customers in the business and government spaces – we will realize the positive change that happens when we harness the power of all of us.

As a milestone toward achieving the goals established for 2050 and reaching the targets made for 2030 (FY2031), the GREEN IMPACT PLAN 2024 sets out concrete actions to be completed by 2024 (FY2025). It aims to reduce CO₂ emissions in the Group's value chain and seeks to contribute to lowering CO₂ emissions in Scope 1, 2 and 3 as well as increasing avoided emissions in wider society.

| 300+ MILLION TON CO ₂ REDUCTION BY 2050 | | |
|---|---|--|
| Own Impact | Contribution Impact | Future Impact |
| 110 MILLION TONS OF CO ₂ | 100 MILLION TONS OF CO ₂ | 100 MILLION TONS OF CO ₂ |
| We are working to eliminate 110 million tons of CO ₂ and reduce the emissions of the company's value chain through the acceleration of energy efficiency and energy reduction improvements to our products and processes, and at the same time, bring all our operating companies to net zero by 2030. | We are working to eliminate 100 million tons of CO ₂ by spurring the use of electric vehicles and improving the energy efficiency of technologies in existing business areas, like systems supply chain software and air conditioning. | We are working to eliminate 100 million tons of CO ₂ through social energy transformation, and by creating new technologies and new businesses such as the hydrogen energy field. |